

SPAIN & PORTUGAL

SPECIAL EDITION

RENEWABLE ENERGY: OUTLOOK FOR THE M&A MARKET

REPORT 2022

TTR DATA

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M&A MARKET

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The special edition of “Renewable Energies: Perspectives of the M&A market in Spain and Portugal in 2022”, produced by TTR Data, in partnership with iDeals, sheds lights on the current situation of the energy sector in the Iberian market and its perspectives, with knowledge generated by market experts through our Roundtable section, as well as the work of legal and financial firms in mergers and acquisitions, through the publication of special legal, financial and industrial rankings in the Iberian M&A market in the renewable energy sector in 2022.

ROUNDTABLE

iDeals is pleased to host a discussion with two key players in the Iberian Renewables market: Verónica Romaní Sancho and Diego Martínez Colino from Gómez-Acebo & Pombo. Our Iberian Regional Manager, Sebastián Montoya, moderated this insightful conversation.



DIEGO MARTÍNEZ

Diego is a Senior Associate and a member of the Energy Group at Gómez-Acebo & Pombo. He has extensive experience in investment and divestment transactions related to energy and infrastructure, having advised both domestic and international top-tier clients on a recurring basis. He has been involved in a significant number of the transactional processes carried out in these sectors in recent years, although his scope of activity also includes M&A transactions in other sectors, corporate law and international trade.

VERÓNICA ROMANÍ SANCHO

Verónica is head of Energy and a Banking and Finance partner at Gómez-Acebo & Pombo. She is a member of the Board of Directors of our Firm. She has extensive experience in transactions related to energy and infrastructure, with a global profile that includes advising leading domestic and international clients on both acquisition and financing transactions of assets in regulated sectors. She has been involved in a significant number of the acquisition and financing processes that have taken place in these sectors. Her experience also includes acquisition financings, corporate finance and syndicated loans, refinancing and corporate restructuring transactions.



Sebastián Montoya: We all experienced the many challenges of 2022. What are your perspectives on renewables in Iberia in the following months of 2023?

Diego Martínez: I tend to be optimistic, so I am confident there will be new opportunities even in these uncertain times. Especially in those sectors that will underpin the society of the future, such as renewable energy, energy efficiency, hydrogen, and energy storage - these will be the most resilient.

Verónica Romaní: Agreed, and if this proves to be true, the future will see a good number of transactions and deals closed in the above areas and the blossoming of new specializations for asset managers, M&A operators, and transaction and regulatory legal advisors.

Sebastián Montoya: How does this relate to the sector's performance today?

Verónica Romaní: When it comes to energy in general and, more specifically, to renewables and alternative energy solutions, Iberia leads the way, and if we stay on track, we have the potential to become a leading European energy hub.

Diego Martínez: This will clearly have a relevant impact on market performance even in these challenging times. Both countries (Spain and Portugal) have great potential in renewables (not only in solar, wind, and hydro but also with

plenty of geothermal and tidal resources), as well as having natural gas supplies from North Africa and lower electricity prices than the rest of Europe.

Sebastián Montoya: What are the key deal drivers for dealmakers and corporate executives in Renewables to watch?

Verónica Romaní: I believe that, even given the current environment, the most relevant driver is the actions of public authorities in relation to the analysis and approval of new projects. Energy, in general, is a highly regulated sector. Therefore, the appropriate approach of public bodies and the support of national and regional governments is paramount. Any delay or inefficiency on their part has a huge impact on the performance of the market itself and, more specifically, on the implementation of new projects.

Diego Martínez: Even before the existing challenges of finding efficient interest rates on financing facilities or the volatility of energy prices, bearing in mind that both factors always experience changes during the life of long-term projects such as energy projects, I would put the actions of the public sector as the main key driver for any operator in our sector.

Sebastián Montoya: Can you also comment on ESG's increasing impact?

Verónica Romaní: ESG (Environmental, Social, and Governance) has rapidly gained relevance in recent years.

Nowadays, companies are no longer adopting a merely formal approach, limited to compliance with the applicable legislation on the subject. On the contrary, they are taking much more proactive action, even restricting their business partnerships to other companies with fairly strong ESG policies.

Diego Martínez: Something similar can be said of consumers and their criteria for choosing between different companies offering similar products or services in any relevant market. Therefore, based on the feedback we receive repeatedly from our clients, one of the biggest challenges for any company in the coming years, regardless of sector or industry, will be its approach to ESG, as its performance in this area will have a critical impact on its future success.

Sebastián Montoya: Looking again to 2023, what industries will be challenged the most?

Verónica Romaní: As things stand, it is quite difficult to say what will happen in the coming months, as we have become increasingly used to seeing big changes overnight (e.g., Covid-19, the war in Ukraine, the political developments, etc.). However, suppose we assume that we can expect high inflation and low growth rates in the coming months in the Eurozone. In that case, we can guess that the industries facing the biggest challenges will be those related to general manufacturing, tourism, hospitality, or retail.

Diego Martínez: In addition, given the current geopolitical situation, other sectors with high exposure to supply chain issues (e.g., the current shortage of microchips) may also face quite difficult times.

Sebastián Montoya: We fundamentally believe that quick and precise reevaluation will be a crucial tool for executives, investors, and dealmakers moving forward. In these uncertain times, purpose-driven technology and sharp innovation can accelerate progress. Thanks again for accepting our invitation and for your valuable insights, Diego and Verónica.

EXECUTIVE SUMMARY

Mergers and acquisitions in the renewable energy industry are at an important moment in history: although we have seen a considerable acceleration in the last two years, an atmosphere of some caution persists among investors in 2022, derived from the political and structural signals of the main economies of the region that directly affect the Iberian market.

Below, in the graphs of this report, you get an overview of the M&A market in the Spanish and Portuguese renewable energy segment, highlighting its behavior in the last 5 years, as well as a ranking of legal advisors and most active financiers in Spain's M&A market in the renewable energy sector, both by value and volume of transactions.

Data compiled by TTR Data show that the renewable energy sector in the Iberian market experienced an increase of almost 65% in 2021, but registered a drop of nearly 21% in 2022. Meanwhile, the volume of M&A in Spain's energy sector, one of the most dynamic countries in the region in that sector, grew steadily over the last four years, before declining sharply in 2022, while value added remained relatively stable.

The Russia - Ukraine conflict and the rise in energy prices in the country have caused a revolution in the M&A market in recent months. However, the dynamism of the energy sector will not rely on the macro situation, but will have long-term vision. That is, it will have an anticyclical behavior. The volatility of the exchange rate against the dollar, interest rates and the stress to the economy and the market in general are affecting the valuations of companies, so investors are placing new emphasis on profitability and cost control amid the correction happening in the public markets. However, the United States plays a relevant role in the industry and in its interest in strategic energy assets in the Iberian region.

Spain and Portugal in recent years have opted for investment in renewable energy, which should translate into greater M&A activity, as well as the development of new projects. Although opportunities are forecast in less active sectors recently such as gas or hydropower, traditional renewables, onshore wind and photovoltaic, will continue to be the focus for investors, along with new technologies, such as offshore wind, which may be one of the most active sectors in this stage in the medium and long term.

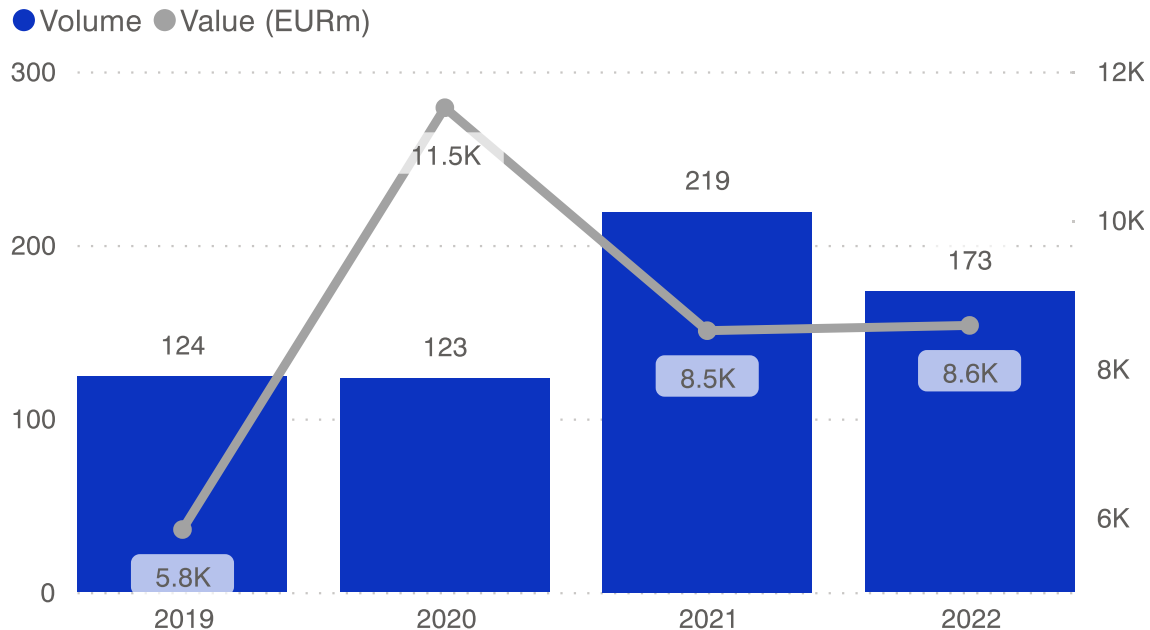
In this sense, Spain and Portugal have large companies and professionals that will boost the sector, continuing with the existing growth. For the medium term, an increase in project financing operations for the development of renewable energies is envisioned. With regards to assets in operation, there are still asset and platform purchase and sale transactions, which generally entail their corresponding refinancing.



Renewable energy: **overview of M&A in Spain**

SPAIN - M&A (Including PE, VC and Asset Acquisitions)

*Spain-based targets in the Renewable Energy sector

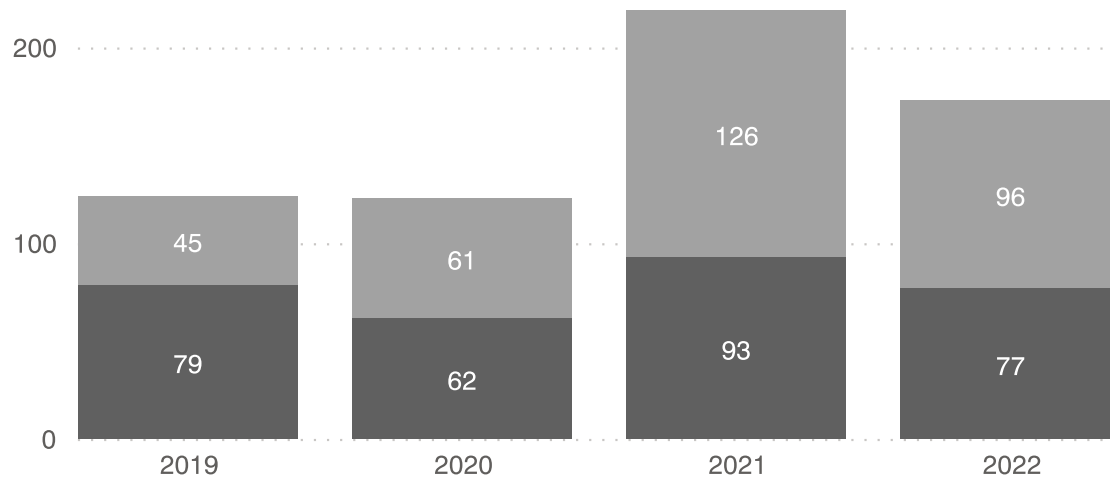


The volume of M&A transactions in Spain's energy sector grew steadily during the post-pandemic period, before declining sharply in 2022, while value added remained relatively stable.

SPAIN - M&A (Including PE, VC and Asset Acquisitions)

*Spain-based targets in the Renewable Energy sector

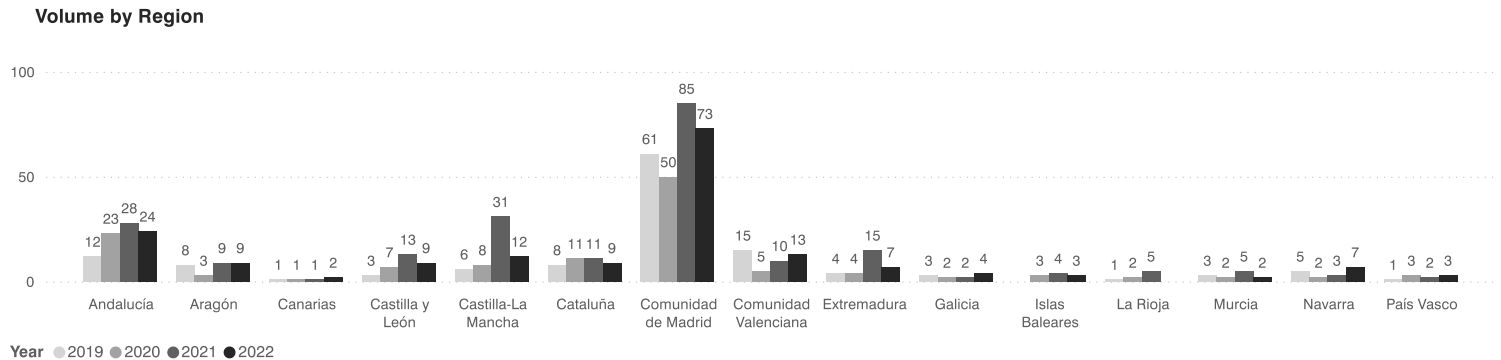
Type ● Cross-border ● Domestic



A large part of these transactions in 2021 and 2022 in Spain come from domestic investments, while before the pandemic they came from cross-border investments.

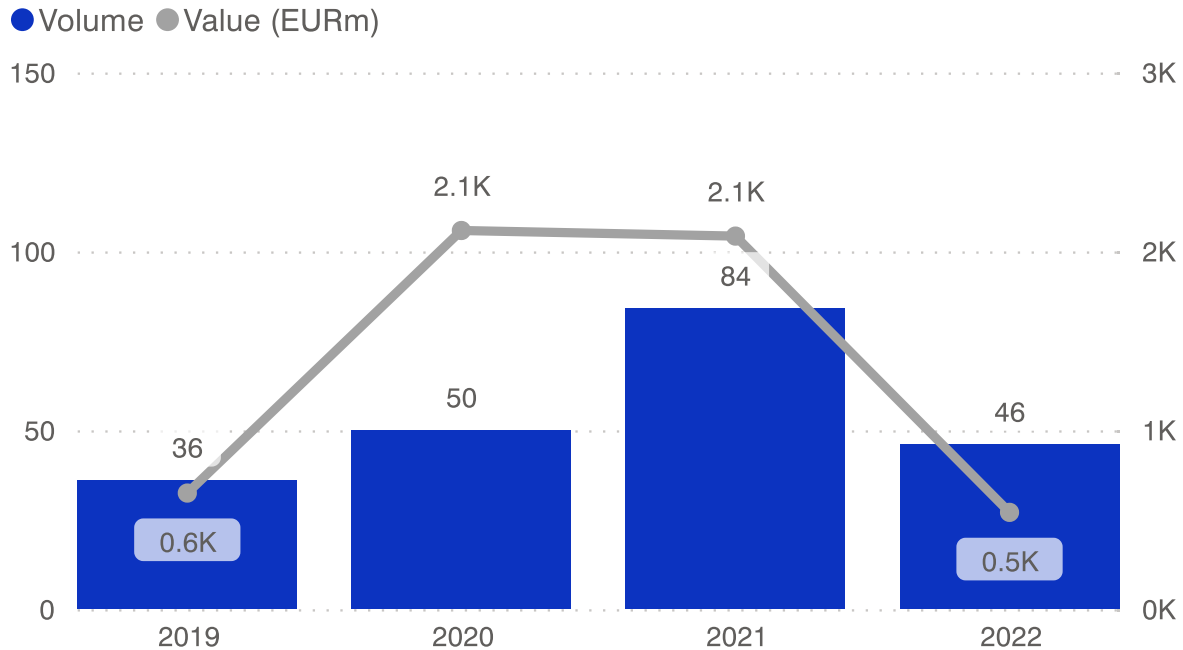
SPAIN - M&A (Including PE, VC and Asset Acquisitions)

*Spain-based targets in the Renewable Energy sector



SPAIN - Asset Acquisitions

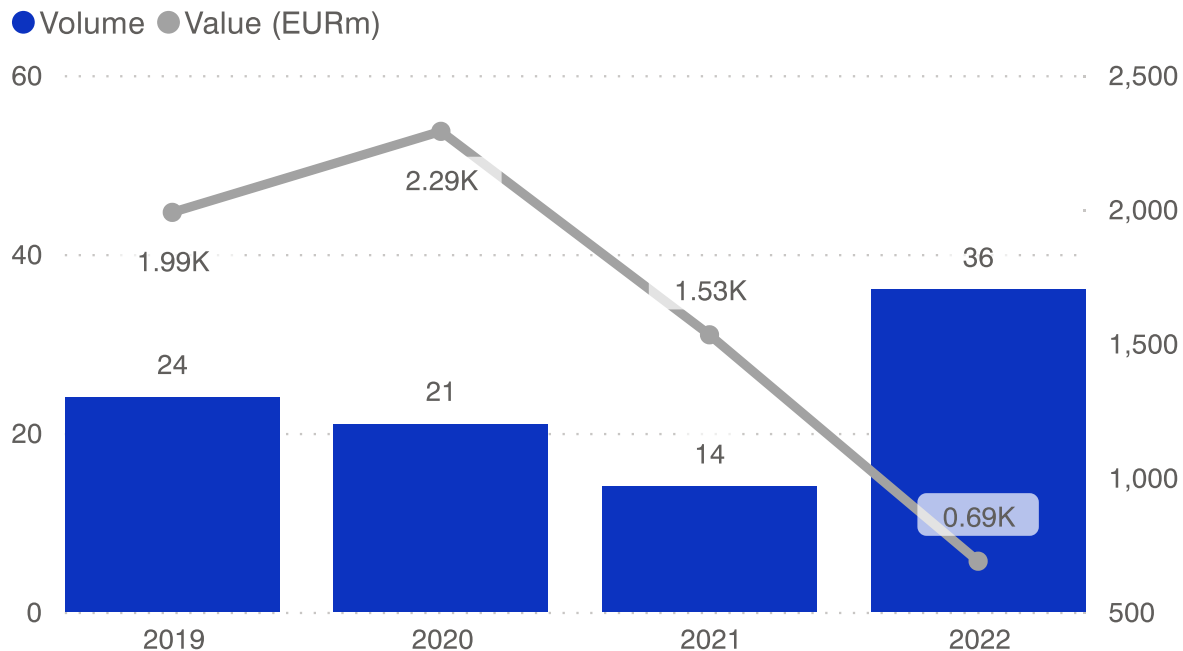
*Spain-based targets in the Renewable Energy sector



The value added of energy asset transactions grew steadily in 2021, as did transaction volume, while market dynamics regressed to 2019 levels over the course of 2022 (YTD). Part of this dynamic was registered in areas such as Analucía, Castilla La Mancha, Madrid and Extremadura.

SPAIN - Private Equity Investments

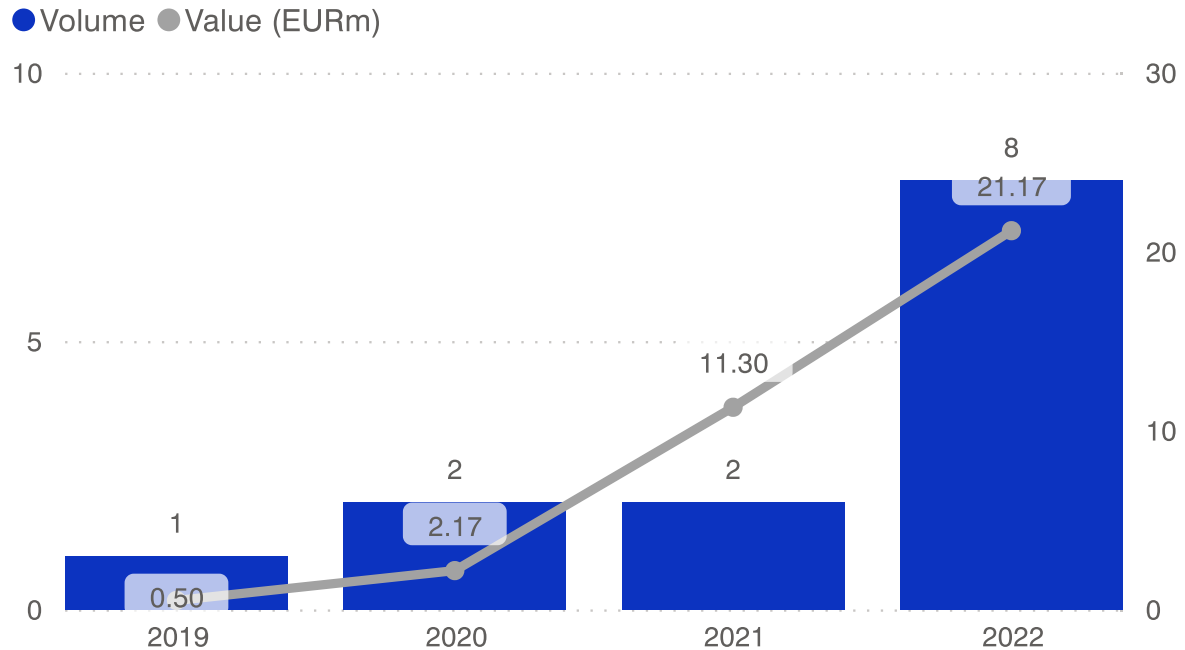
*Spain-based targets in the Renewable Energy sector



Transactions in Private Equity increased considerably in 2022, even exceeding the figures in the pre-pandemic period. However, the value of the transactions dropped considerably after 2020.

SPAIN - Venture Capital Investments

*Spain-based targets in the Renewable Energy sector



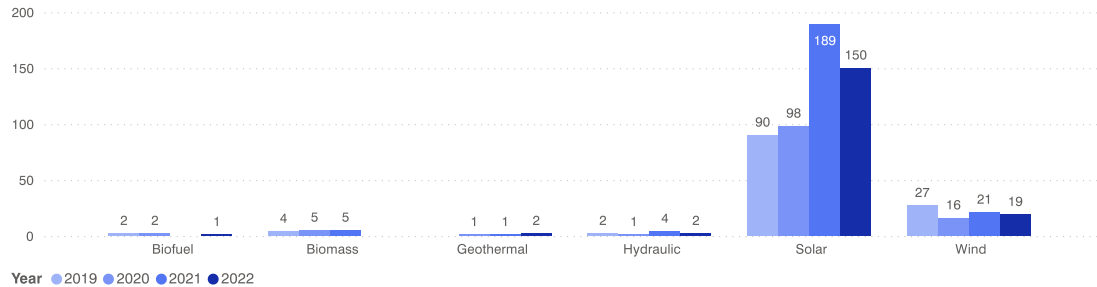
Contrary to what was occurred in the Private Equity sector, the Venture Capital sector in the renewable energy industry had significant growth in the last three years, both by transaction value and volume.

Subsectores de energías renovables más activos en M&A

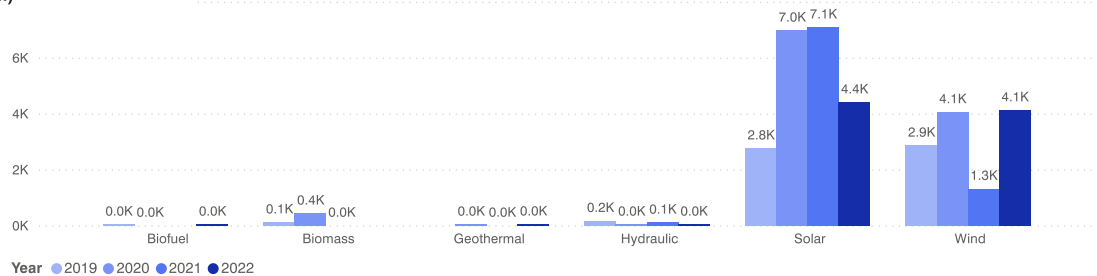
SPAIN - M&A (Including PE, VC and Asset Acquisitions)

*Spain-based targets in the Renewable Energy sector

Volume

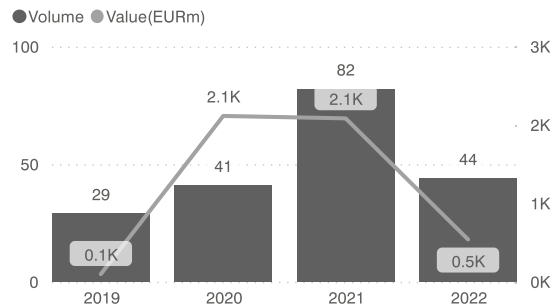


Value (EURm)

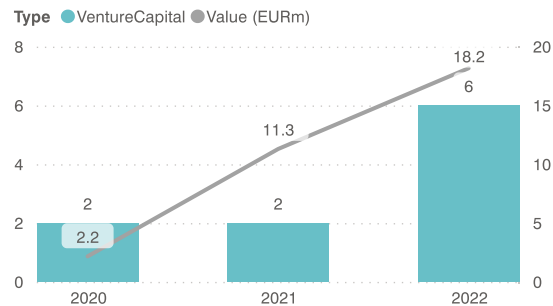


SPAIN - Solar Energy

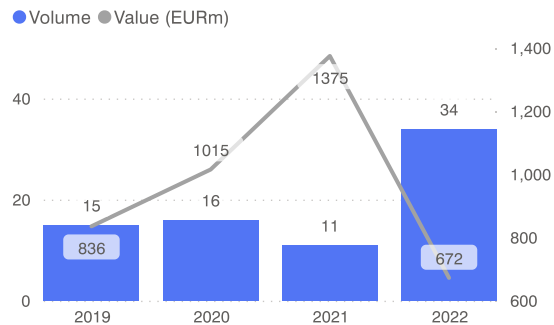
Asset Acquisitions



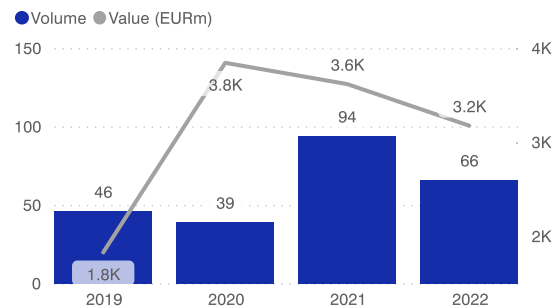
Venture Capital



Private Equity



Strategic M&A



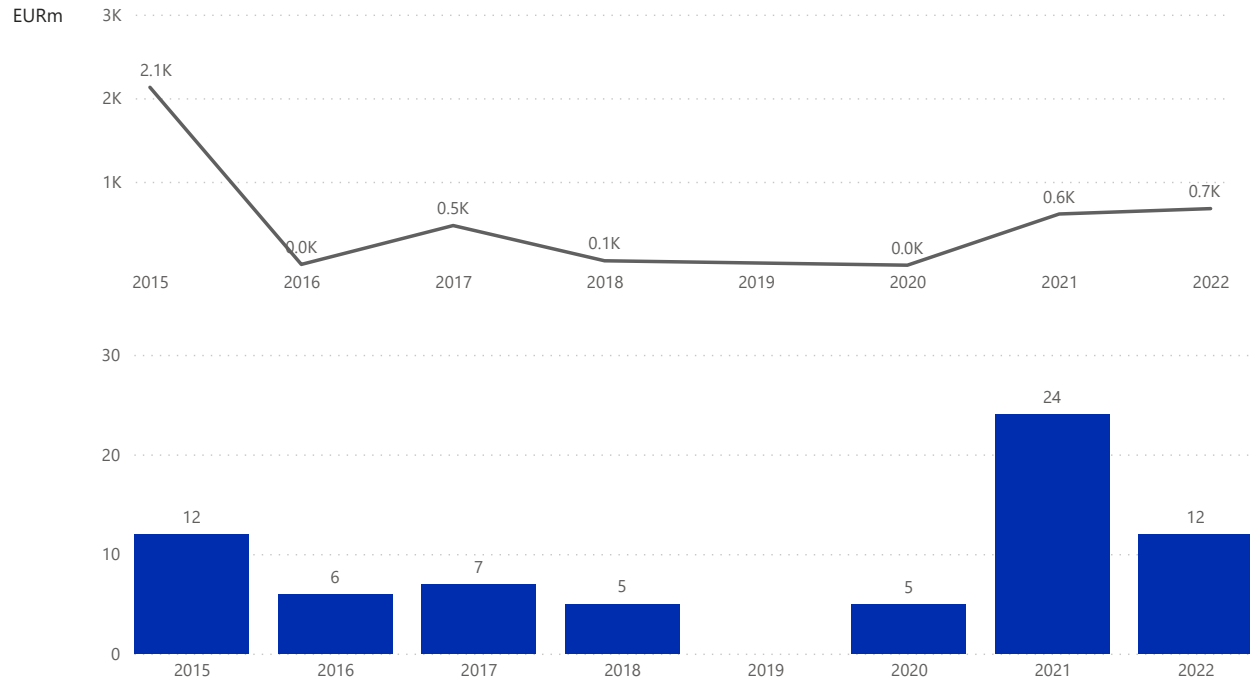


Renewable energy: **overview of M&A in Portugal**

PORTUGAL - Renewable Energies - M&A (Including PE, VC and Asset Acquisitions)

Spain-based targets in the Renewable Energy sector

* 2022 Jan-Nov

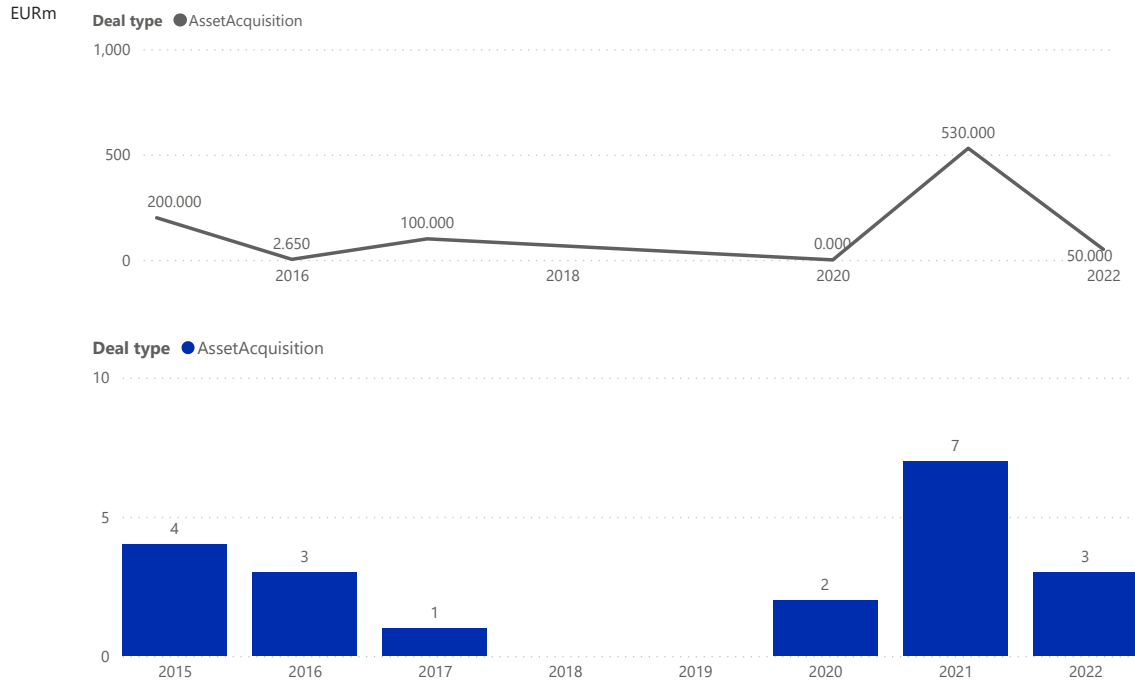


The volume of M&A transactions in Portugal's energy sector grew steadily during the post-pandemic period, before declining sharply in 2022, while value added remained relatively stable.

PORTUGAL - Renewable Energies - Asset Acquisitions

Spain-based targets in the Renewable Energy sector

* 2022 Jan-Nov

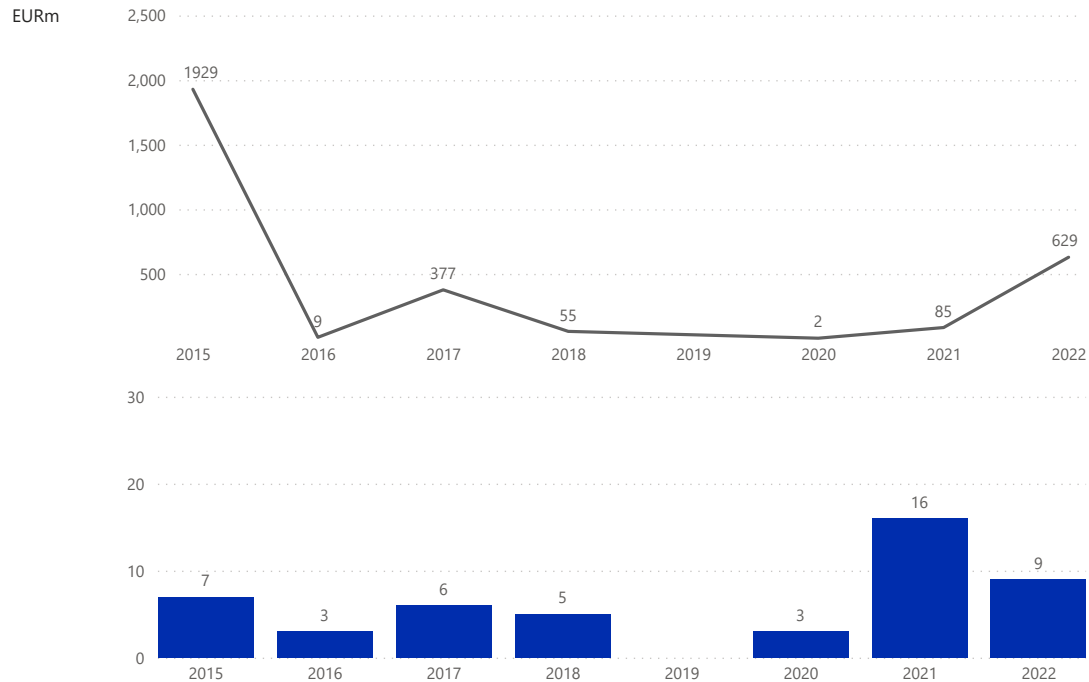


The value added of energy asset transactions grew considerably in 2021, as did the number of transactions, while market dynamics fell back to 2019 levels over the course of 2022 (YTD).

PORTUGAL - Renewable Energies - Strategic M&A (Excluding Private Equity and Venture Capital)

Spain-based targets in the Renewable Energy sector

* 2022 Jan-Nov



The value of corporate M&A deals remained relatively constant from 2018 to 2021, marked by a significant spike in 2022. Meanwhile, M&A corporate transaction volume reached a peak in 2021, before falling almost 40% the following year.

PORTUGAL - Renewable Energies - M&A (Including PE, VC and Asset Acquisitions)

Spain-based targets in the Renewable Energy sector

* 2022 Jan-Nov

EURm

1,000

500

0

Biomass

Hydraulic

Solar

Wind

Year ● 2020 ● 2021 ● 2022

20

15

10

5

0

Biomass

Hydraulic

Solar

Wind

84.71

179.06

0.00

2.14

0.10

50.00

530.00

450.00

11

1

1

3

9

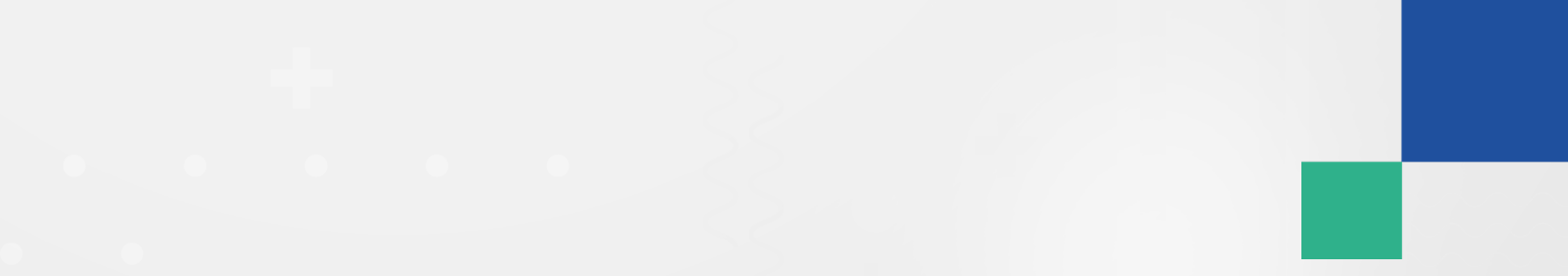
9

2

4

1

The most prominent subsector in the M&A market in renewable energy, by transaction volume, has been solar, with significant growth in the last two years. Based on value, the wind subsector stands out, with significant growth in 2021 and with a more moderate increase in the course of 2022.



LEGAL, FINANCIAL AND INDUSTRIAL RANKING IN THE M&A MARKET

RENEWABLE ENERGY SECTOR
IN SPAIN AND PORTUGAL

2022



To bring attention and recognize the work of legal and financial Spanish and Portuguese firms specializing in M&A in the renewable energy sector, TTR Data, in collaboration with iDeals, developed a specific ranking of leading M&A firms in 2022, based both on transaction value as well as volume.

According to TTR Data's legal ranking, in the Firms category, M&A advisory in the Renewable Energy industry in Spain is led in 2022, based on transaction volume, by Gómez-Acebo & Pombo Spain, with 54 transactions, followed by Garrigues Spain, with 28 transactions. Based on value, Allen & Overy Spain leads, with an aggregate value of EUR 9.5bn; and Latham & Watkins Spain, with EUR 5.8bn.

In M&A legal advice in the Renewable Energy industry in Portugal, the ranking is led in 2022, based on transaction volume, by Linklaters Portugal and by VdA - Vieira de Almeida, with 4 transactions each. Based on value, Linklaters Portugal leads again, with an aggregate value of EUR 1.33bn, followed by DLA Piper ABBC, with EUR 645.36m.

In financial advisory in Spain, based on transaction volume, the leaders are Santander Corporate Investment Banking (SCIB), Lazard, Greenhill & Co. Spain and Banco Sabadell M&A Unit, with 3 transactions each. Based on value, PJT Partners

leads, with an aggregate value of EUR 5.53bn, followed by Rothschild, Goldman Sachs and J.P. Morgan Chase, with EUR 4.8bn each.

In financial advisory in Portugal, by value, Credit Suisse Group and XP Investimentos lead, with EUR 600m and EUR 344m, respectively.

In the ranking category by industry in Spain, based on transaction volume, Q-Energy leads, with 19 transactions, followed by ACCIONA Energía and Álamo Inversiones Renovables, with 5 transactions. Based on value, Onchena, Key Wolf and Orange lead, with EUR 18.6bn each.

In the ranking category by industry in Portugal, based on number of transactions, EDP Renováveis leads, with 4 transactions, followed by GreenVolt, with 3 transactions. Based on value, EDP Renováveis and Mirova lead, with EUR 1.12bn and EUR 748m, respectively.

RANKING CRITERIA

NOTE: The access and subsequent use of this report will imply your agreement with the content and the respective citation of the source as TTR Data. All transactions and financial data are available at www.ttrdata.com

The ranking was generated based on all transactions registered on TTR Data from 1 January to 31 December 2022, including both announced and closed transactions. All asset acquisitions have been included. Joint ventures have not been included. Global deals and intragroup deals are also excluded. There are no restrictions on the value of the transaction or the stake acquired/sold. The ranking has considered legal advice in corporate M&A, tax structuring and concentration control.

PORTUGAL - INDUSTRIA IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
1	136408	EDP Renováveis	España	4	8,00%	1.117,70	22,39%
2	64304	Mirova	Francia	2	4,00%	748,00	14,99%
3	169176	Onex Renewables	Luxemburgo	1	2,00%	530,00	10,62%
4	179774	Impala SAS	Francia	1	2,00%	450,00	9,02%
5	57261	ERG	Italia	1	2,00%	420,00	8,41%
6	46942	Copel Geração e Transmissão	Brasil	1	2,00%	344,62	6,90%
7	4379	EDP Brasil	Brasil	1	2,00%	331,22	6,64%
8	5674	China Three Gorges (CTG)	China	1	2,00%	328,00	6,57%
9	164564	NIPSCO - Northern Indiana Public Service Company	Estados Unidos	1	2,00%	281,72	5,64%
10	165327	Goldman Sachs Asset Management	Estados Unidos	1	2,00%	200,00	4,01%
11	184553	Celulose Beira Industrial (Celbi)	Portugal	1	2,00%	179,06	3,59%
12	619	Galp Energia	Portugal	2	4,00%	140,00	2,80%
13	702	GreenVolt	Portugal	3	6,00%	88,00	1,76%
14	180893	V-Ridium Renewables	Rumanía	1	2,00%	83,00	1,66%
14	180892	V-Ridium Solar 45	Rumanía	1	2,00%	83,00	1,66%
15	69925	CWE China International Water & Electric	China	1	2,00%	66,64	1,34%
16	60982	Sonnedix Group	Países Bajos	1	2,00%	61,36	1,23%
17	74396	Square Asset Management	Portugal	1	2,00%	40,00	0,80%
18	181739	Elyse Energy	Francia	1	2,00%	17,00	0,34%

PORTUGAL - INDUSTRIA IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
19	176070	NXP Portugal Investments	Portugal	1	2,00%	8,78	0,18%
20	211384	Atlante	Italia	1	2,00%	4,50	0,09%
21	212053	NeoGreen Hydrogen Corp	Canadá	1	2,00%	2,00	0,04%
22	172763	Constructel Visabeira	Portugal	2	4,00%	-	-
22	166264	V-Ridium	Polonia	2	4,00%	-	-
23	210880	Cubico Sustainable Investments	Reino Unido	1	2,00%	-	-
23	212421	EB Renewable Energies Fund Europe	Luxemburgo	1	2,00%	-	-
23	212420	EB Sustainable Investment Management	Alemania	1	2,00%	-	-
23	4739	EDP Comercial	Portugal	1	2,00%	-	-
23	183407	EDP Energia Polska	Polonia	1	2,00%	-	-
23	1601	EDP Renováveis Brasil	Brasil	1	2,00%	-	-
23	1742	Endesa	España	1	2,00%	-	-
23	1169	Endesa Portugal	Portugal	1	2,00%	-	-
23	176489	Helexia	Portugal	1	2,00%	-	-
23	115400	Inesc Tec	Portugal	1	2,00%	-	-
23	208350	Infranity	Francia	1	2,00%	-	-
23	178873	Macquarie Asset Management	Australia	1	2,00%	-	-
23	4963	MEAG	Alemania	1	2,00%	-	-
23	211078	Metalcertima	Portugal	1	2,00%	-	-

PORTUGAL - INDUSTRIA
IMPORTE - 2022



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23	177630	Painhas	Portugal	1	2,00%	-	-
23	1202	Semapa	Portugal	1	2,00%	-	-
23	177917	Smartenergy	Suiza	1	2,00%	-	-
23	8026	Solarpack	España	1	2,00%	-	-
23	4481	Sorigué	España	1	2,00%	-	-
23	179620	TagEnergy	Portugal	1	2,00%	-	-
23	184281	Utis	Portugal	1	2,00%	-	-
23	183916	WavEC - Offshore Renewables	Portugal	1	2,00%	-	-
23	210901	Winpower	Portugal	1	2,00%	-	-

PORTUGAL - INDUSTRIA
NÚMERO TRANSACCIONES - 2022



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23	176489	Helexia	Portugal	1	2,00%	-	-
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23	177917	Smartenergy	Suiza	1	2,00%	-	-
23	8026	Solarpack	España	1	2,00%	-	-
23	4481	Sorigué	España	1	2,00%	-	-
23	179620	TagEnergy	Portugal	1	2,00%	-	-
23	184281	Utis	Portugal	1	2,00%	-	-
23	183916	WavEC - Offshore Renewables	Portugal	1	2,00%	-	-
23	210901	Winpower	Portugal	1	2,00%	-	-

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
1	124970	Q-Energy	España	19	8,19%	78,00	0,36%
2	163595	ACCIONA Energía	España	5	2,16%	266,98	1,23%
3	183287	Álamo Inversiones Renovables	España	5	2,16%	6,69	0,03%
4	136408	EDP Renováveis	España	4	1,72%	1.117,70	5,15%
5	154976	Matrix Renewables	España	4	1,72%	-	-
6	138086	Asterion Industrial Partners	España	3	1,29%	42,00	0,19%
7	212255	Vive Solar	España	3	1,29%	30,53	0,14%
8	60982	Sonnedix Group	Países Bajos	3	1,29%	30,00	0,14%
9	161911	Solaer Israel	Israel	3	1,29%	17,80	0,08%
10	3534	FRV - Fotowatio Renewable Ventures	España	3	1,29%	10,00	0,05%
11	37080	Aquila Capital	Alemania	3	1,29%	-	-
11	159921	EiDF Solar	España	3	1,29%	-	-
11	214349	ERG Spain	España	3	1,29%	-	-
11	35076	Holaluz	España	3	1,29%	-	-
12	120531	Verbund	Austria	2	0,86%	1.000,00	4,61%
13	5674	China Three Gorges (CTG)	China	2	0,86%	528,00	2,43%
14	23784	Plenium Partners	España	2	0,86%	312,65	1,44%
15	4863	Alter Enersun	España	2	0,86%	225,00	1,04%
16	175142	ERG Power Generation	Italia	2	0,86%	96,20	0,44%

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
17	1960	Repsol	España	2	0,86%	54,00	0,25%
18	166278	Bruc Energy	España	2	0,86%	33,00	0,15%
19	14100	Pontegadea	España	2	0,86%	27,00	0,12%
20	167226	Himin Solar Energy Company	España	2	0,86%	8,80	0,04%
21	175738	Pelion Green Future	Alemania	2	0,86%	6,50	0,03%
22	183696	Altano Energy	España	2	0,86%	-	-
22	179698	Alternus Energy	Irlanda	2	0,86%	-	-
22	163438	Asterion Energies	España	2	0,86%	-	-
22	44702	Canadian Solar	Canadá	2	0,86%	-	-
22	41613	Cubico	Reino Unido	2	0,86%	-	-
22	34142	Elawan Energy	España	2	0,86%	-	-
22	41791	Grenergy Renovables	España	2	0,86%	-	-
22	2134	Grupo Cobra	España	2	0,86%	-	-
22	31866	Grupo Redexis Gas	España	2	0,86%	-	-
22	802	Iberdrola	España	2	0,86%	-	-
22	208350	Infranity	Francia	2	0,86%	-	-
22	212587	Kobus Renewable Energy IV	España	2	0,86%	-	-
22	178239	NGC Partners	Luxemburgo	2	0,86%	-	-
22	206706	RJ Eurodevelopment	España	2	0,86%	-	-

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
22	144350	ScottishPower Renewables	Reino Unido	2	0,86%	-	-
22	8026	Solarpack	España	2	0,86%	-	-
23	185942	Breakwater Energy Partners	Estados Unidos	1	0,43%	4.826,06	22,25%
24	153046	Siemens Energy	Alemania	1	0,43%	3.153,09	14,54%
25	2464	Engie	Francia	1	0,43%	2.000,00	9,22%
26	14520	Fluxys	Bélgica	1	0,43%	1.052,04	4,85%
27	113754	Argo Energia Empreendimentos e Participações	Brasil	1	0,43%	815,00	3,76%
27	10452	Grupo Energía Bogotá	Colombia	1	0,43%	815,00	3,76%
28	186088	Youco F22-H451 Vorrats	Alemania	1	0,43%	700,00	3,23%
29	163714	SSE Renewables	Reino Unido	1	0,43%	613,00	2,83%
30	181802	Repsol Renovables	España	1	0,43%	580,00	2,67%
31	64111	Array Technologies (ATI)	Estados Unidos	1	0,43%	570,00	2,63%
32	169176	Onex Renewables	Luxemburgo	1	0,43%	530,00	2,44%
33	57261	ERG	Italia	1	0,43%	420,00	1,94%
34	207271	Teine Energy	Canadá	1	0,43%	300,00	1,38%
35	64304	Mirova	Francia	1	0,43%	298,00	1,37%
36	164564	NIPSCO - Northern Indiana Public Service Company	Estados Unidos	1	0,43%	281,72	1,30%
37	16556	Brookfield Renewable Energy Partners	Canadá	1	0,43%	200,00	0,92%
38	41902	Hibiscus Petroleum	Malasia	1	0,43%	173,55	0,80%

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
39	149440	Bruc Iberia Energy Investment Partners	España	1	0,43%	165,00	0,76%
40	619	Galp Energia	Portugal	1	0,43%	140,00	0,65%
41	207269	Paramount Resources	Canadá	1	0,43%	131,50	0,61%
42	121816	The Renewables Infrastructure Group (TRIG)	Guernsey	1	0,43%	117,00	0,54%
43	135809	Luxcara	Alemania	1	0,43%	83,00	0,38%
44	11326	Engie Energía Chile	Chile	1	0,43%	78,77	0,36%
45	181698	Aquiles FV	España	1	0,43%	71,50	0,33%
46	186096	Enverus	Estados Unidos	1	0,43%	60,00	0,28%
47	213326	Amarenco Assetco Spain 5	España	1	0,43%	55,00	0,25%
48	204552	Global Paso FV	España	1	0,43%	46,00	0,21%
49	152119	Alazady España	España	1	0,43%	43,81	0,20%
49	153576	Smarttia Spain	España	1	0,43%	43,81	0,20%
50	74396	Square Asset Management	Portugal	1	0,43%	40,00	0,18%
51	212172	OX2	Suecia	1	0,43%	33,48	0,15%
52	131083	New Stratus Energy	Canadá	1	0,43%	32,77	0,15%
53	179933	Alrola Solar	España	1	0,43%	24,90	0,11%
54	173316	AMAG Automobil und Motoren	Suiza	1	0,43%	22,24	0,10%
54	3387	Eni	Italia	1	0,43%	22,24	0,10%
54	175854	SMS Group	Alemania	1	0,43%	22,24	0,10%

ESPAÑA - INDUSTRIA
NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
54	168160	Swiss International Air Lines	Suiza	1	0,43%	22,24	0,10%
55	156256	Energy Solar Tech	España	1	0,43%	16,00	0,07%
56	211072	China Three Gorges España	España	1	0,43%	15,00	0,07%
57	211192	Luminous	España	1	0,43%	14,30	0,07%
58	60904	Invenergy	Estados Unidos	1	0,43%	13,88	0,06%
59	702	GreenVolt	Portugal	1	0,43%	12,00	0,06%
60	213330	Amarenco Assetco Spain 2	España	1	0,43%	11,00	0,05%
61	212309	ORIT Holdings	Reino Unido	1	0,43%	9,34	0,04%
62	141966	IKAV	Luxemburgo	1	0,43%	8,80	0,04%
63	176070	NXP Portugal Investments	Portugal	1	0,43%	8,78	0,04%
64	183050	Soltech	Suecia	1	0,43%	7,59	0,03%
65	139337	Sego Finance	España	1	0,43%	7,50	0,03%
66	161172	Kelag	Austria	1	0,43%	6,12	0,03%
67	150096	Repsol Electricidad y Gas	España	1	0,43%	5,00	0,02%
68	174814	Q-Energy Libra	España	1	0,43%	4,80	0,02%
69	174646	Iberaval	España	1	0,43%	3,00	0,01%
70	213323	Amarenco Assetco Spain 4	España	1	0,43%	2,61	0,01%
71	151430	FACSA	España	1	0,43%	1,60	0,01%
72	12750	FxStreet	España	1	0,43%	1,50	0,01%

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
73	185664	Meridional Solar	España	1	0,43%	0,48	0,00%
74	186264	Azigrene Consultores	España	1	0,43%	0,25	0,00%
75	115240	A2A Energia	Italia	1	0,43%	-	-
75	732	ACCIONA	España	1	0,43%	-	-
75	183830	AEI Hidrocarburos	España	1	0,43%	-	-
75	164042	Arjun Infrastructure Partners	Reino Unido	1	0,43%	-	-
75	11592	Avangrid	Estados Unidos	1	0,43%	-	-
75	111581	Baker Hughes	Estados Unidos	1	0,43%	-	-
75	63504	Barceló Hotels & Resorts	España	1	0,43%	-	-
75	29133	BayWa R.E.	Alemania	1	0,43%	-	-
75	160386	Bruc Alter Energías Renovables	España	1	0,43%	-	-
75	184267	BW LPG	Singapur	1	0,43%	-	-
75	179337	Canadian Solar Netherlands Coöperatief	Países Bajos	1	0,43%	-	-
75	60805	CIMIC	Australia	1	0,43%	-	-
75	796	Cofides	España	1	0,43%	-	-
75	208417	Coto Solar Holdings	República Dominicana	1	0,43%	-	-
75	214498	CVE España	España	1	0,43%	-	-
75	43649	EDP Renovables España	España	1	0,43%	-	-
75	1601	EDP Renováveis Brasil	Brasil	1	0,43%	-	-

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSACCIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
75	208052	Elcano Renovables	España	1	0,43%	-	-
75	183699	Elite Alfred Berg	Finlandia	1	0,43%	-	-
75	204675	Elona Capital	España	1	0,43%	-	-
75	132834	Encavis	Alemania	1	0,43%	-	-
75	1742	Endesa	España	1	0,43%	-	-
75	1169	Endesa Portugal	Portugal	1	0,43%	-	-
75	32361	Enel Colombia	Colombia	1	0,43%	-	-
75	34193	Falck Renewables	Italia	1	0,43%	-	-
75	169088	Fresno Capital 2000	España	1	0,43%	-	-
75	211595	Gaif Solar Holding Spain	España	1	0,43%	-	-
75	174720	Gaunas FV	España	1	0,43%	-	-
75	115550	Gazprom Neft	Rusia	1	0,43%	-	-
75	5020	GDES	España	1	0,43%	-	-
75	180208	Greencoat Renewables	Reino Unido	1	0,43%	-	-
75	73444	Grup Comellas I Cabeza	España	1	0,43%	-	-
75	145443	Grupo Visalia	España	1	0,43%	-	-
75	72785	Hafesa	España	1	0,43%	-	-
75	175180	Hitachi Energy	Suiza	1	0,43%	-	-
75	206713	JLT Invest	Francia	1	0,43%	-	-

ESPAÑA - INDUSTRIA

NÚMERO TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
75	172112	Label Investments	España	1	0,43%	-	-
75	73572	MET Group	Suiza	1	0,43%	-	-
75	214361	Metka Egn Solar 4	España	1	0,43%	-	-
75	27624	Navantia	España	1	0,43%	-	-
75	171610	Nearco Renovables	España	1	0,43%	-	-
75	160866	Nexwell Power	Reino Unido	1	0,43%	-	-
75	143699	Obremo	España	1	0,43%	-	-
75	169714	Octopus Energy	Reino Unido	1	0,43%	-	-
75	19249	ORIX Corporation	Japón	1	0,43%	-	-
75	25238	Orpic	Omán	1	0,43%	-	-
75	60040	Parlem	España	1	0,43%	-	-
75	206637	Pino Investments	Luxemburgo	1	0,43%	-	-
75	179957	Plenitude	Italia	1	0,43%	-	-
75	184024	PNE AG	Alemania	1	0,43%	-	-
75	204709	Powin	Estados Unidos	1	0,43%	-	-
75	186146	Q-Energy V	España	1	0,43%	-	-
75	168571	Reden Solar Spain	España	1	0,43%	-	-

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
1	25456	Onchena	España	4	0,12%	18.602,47	14,66%
2	153274	Key Wolf	España	1	0,03%	18.600,00	14,66%
2	23821	Orange	Francia	1	0,03%	18.600,00	14,66%
3	185942	Breakwater Energy Partners	Estados Unidos	1	0,03%	4.826,06	3,80%
4	153046	Siemens Energy	Alemania	1	0,03%	3.153,09	2,48%
5	6555	Rede D'Or São Luiz	Brasil	1	0,03%	2.722,91	2,15%
6	179054	BAC Holding International	Panamá	1	0,03%	2.521,61	1,99%
7	24174	ArcelorMittal Brasil	Brasil	2	0,06%	2.165,35	1,71%
8	134685	Werfen	España	2	0,06%	2.062,18	1,63%
9	111526	Swiss Life Asset Managers	Suiza	2	0,06%	2.000,00	1,58%
10	19406	AXA IM - Real Assets	Francia	1	0,03%	2.000,00	1,58%
11	206167	MIH Movable Holdings	Países Bajos	1	0,03%	1.802,11	1,42%
12	178442	AM FRESH Group	España	3	0,09%	1.600,00	1,26%
13	3324	Aliaanse Sonae	Brasil	1	0,03%	1.591,91	1,25%
14	184503	Inchcape Chile	Chile	1	0,03%	1.512,29	1,19%
15	7101	Grupo Saesa	Chile	1	0,03%	1.376,97	1,09%
16	29701	Gold Fields	Sudáfrica	1	0,03%	1.370,50	1,08%
17	8053	Eneva	Brasil	3	0,09%	1.286,29	1,01%
18	113619	Mondelēz International	Estados Unidos	1	0,03%	1.242,04	0,98%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
19	210653	Cosan Oito	Brasil	1	0,03%	1.241,03	0,98%
20	208186	Sonac do Brasil	Brasil	1	0,03%	1.219,14	0,96%
21	180364	Rheinmetall	Alemania	1	0,03%	1.200,00	0,95%
22	32066	Ferrovial Aeropuertos	España	1	0,03%	1.140,00	0,90%
23	184098	Impulsora de Marcas e Intangible	México	1	0,03%	1.112,95	0,88%
24	179397	J&F Mineração	Brasil	1	0,03%	1.099,91	0,87%
25	147974	ACS Infrastructure Development	Estados Unidos	2	0,06%	1.090,62	0,86%
26	14520	Fluxys	Bélgica	1	0,03%	1.052,04	0,83%
27	24078	Hapag-Lloyd	Alemania	1	0,03%	1.001,90	0,79%
28	122571	AVATEL	España	2	0,06%	1.000,00	0,79%
29	179387	KronosNet	España	1	0,03%	1.000,00	0,79%
30	120531	Verbund	Austria	2	0,06%	1.000,00	0,79%
31	12881	Konecta	España	1	0,03%	1.000,00	0,79%
32	60982	Sonnedix Group	Países Bajos	4	0,12%	991,36	0,78%
33	206365	Super Eagle Acquisition	Estados Unidos	1	0,03%	958,88	0,76%
34	131328	Ganfeng Lithium	China	1	0,03%	958,64	0,76%
35	26394	Hochtief Australia Holdings	Australia	1	0,03%	937,87	0,74%
36	20066	PGGM	Países Bajos	1	0,03%	900,00	0,71%
37	6275	Suzano	Brasil	3	0,09%	876,63	0,69%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
38	182464	ENBPar	Brasil	2	0,06%	869,11	0,68%
39	214545	Somoil Block 14 II	Angola	1	0,03%	850,00	0,67%
39	214544	Somoil Block 32	Angola	1	0,03%	850,00	0,67%
39	210991	Corvus Acquisitions Dac	Reino Unido	1	0,03%	850,00	0,67%
40	10452	Grupo Energía Bogotá	Colombia	2	0,06%	815,00	0,64%
41	113754	Argo Energia Empreendimentos e Participações	Brasil	1	0,03%	815,00	0,64%
42	211605	CONCESSOC 31	Francia	2	0,06%	801,23	0,63%
43	181966	Gerrard Investment Bidco	Reino Unido	1	0,03%	779,99	0,61%
44	135766	Flexdeal	Portugal	1	0,03%	775,55	0,61%
45	5394	Votorantim	Brasil	2	0,06%	768,91	0,61%
46	6072	Itaúsa	Brasil	1	0,03%	768,91	0,61%
47	24032	SBA Torres Brasil	Brasil	2	0,06%	758,75	0,60%
48	10197	Aegea	Brasil	1	0,03%	753,47	0,59%
48	111299	Perfin Investimentos e Gestão	Brasil	1	0,03%	753,47	0,59%
49	183925	Morrison & Co	Nueva Zelanda	1	0,03%	750,00	0,59%
50	186088	Youco F22-H451 Vorrats	Alemania	1	0,03%	700,00	0,55%
51	29245	Media for Europe	Países Bajos	2	0,06%	680,30	0,54%
52	100007	Esadinco	Colombia	1	0,03%	670,83	0,53%
53	182381	Cedar Locações e Investimentos	Brasil	1	0,03%	670,52	0,53%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
54	208009	AD Ports Group	Emiratos Árabes Unidos	1	0,03%	660,00	0,52%
55	72111	Tradecorp	España	1	0,03%	652,99	0,51%
56	5426	Equifax do Brasil	Brasil	1	0,03%	643,06	0,51%
57	180604	Cencosud Internacional	Chile	1	0,03%	641,85	0,51%
58	211336	14602889 Canada	Canadá	1	0,03%	621,29	0,49%
59	181793	Southwind Media Holdings	Malta	1	0,03%	620,00	0,49%
59	26257	Gloria Foods	Perú	1	0,03%	620,00	0,49%
60	163714	SSE Renewables	Reino Unido	1	0,03%	613,00	0,48%
61	141409	Sixth Street Partners	Estados Unidos	3	0,09%	607,50	0,48%
62	127471	Norges Bank Real Estate Management	Noruega	1	0,03%	600,00	0,47%
63	73650	Total E&P do Brasil	Brasil	1	0,03%	588,71	0,46%
64	181802	Repsol Renovables	España	1	0,03%	580,00	0,46%
64	183731	Bidasoa Aggregator	España	1	0,03%	580,00	0,46%
65	1248	ACS	España	1	0,03%	577,80	0,46%
66	5774	Brookfield	Canadá	3	0,09%	571,62	0,45%
67	45079	Telefónica Tech	España	2	0,06%	559,16	0,44%
68	64304	Mirova	Francia	2	0,06%	550,00	0,43%
68	35573	Kingspan	Irlanda	2	0,06%	550,00	0,43%
69	8385	Rousselot Gelatinas do Brasil	Brasil	1	0,03%	528,73	0,42%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
70	1887	Cegid Meta4	España	1	0,03%	500,00	0,39%
70	43536	Italfarmaco	Italia	1	0,03%	500,00	0,39%
71	18258	Fresenius Kabi	Alemania	1	0,03%	495,00	0,39%
72	179774	Impala SAS	Francia	1	0,03%	450,00	0,35%
73	5517	Fleury	Brasil	2	0,06%	449,69	0,35%
74	181096	Millennium Moove Corp	Estados Unidos	1	0,03%	448,54	0,35%
75	9106	Brown-Forman	Estados Unidos	1	0,03%	440,00	0,35%
76	179278	Yokohama	Japón	1	0,03%	430,00	0,34%
77	14010	El Corte Inglés	España	2	0,06%	402,00	0,32%
78	8646	Grupo Carso	México	1	0,03%	370,05	0,29%
79	122173	Inspired	Reino Unido	2	0,06%	369,41	0,29%
80	71652	Zijin Mining	China	1	0,03%	365,74	0,29%
81	31315	Qualcomm Incorporated	Estados Unidos	1	0,03%	336,41	0,27%
82	165909	CPP Investments	Canadá	1	0,03%	328,32	0,26%
83	89871	Rendifin	Colombia	1	0,03%	326,75	0,26%
84	165327	Goldman Sachs Asset Management	Estados Unidos	4	0,12%	323,29	0,25%
85	184256	NK 108 Empreendimentos e Participações	Brasil	1	0,03%	320,74	0,25%
86	23784	Plenium Partners	España	1	0,03%	312,65	0,25%
87	204729	Equatorial Participações e Investimentos	Brasil	1	0,03%	309,38	0,24%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
88	6950	Empresas CMPC	Chile	1	0,03%	287,14	0,23%
89	45148	Mohawk Industries	Estados Unidos	1	0,03%	273,37	0,22%
90	183324	Ambipar Emergency Response	Islas Caimán	1	0,03%	272,63	0,21%
91	184789	RS Group	Reino Unido	1	0,03%	270,46	0,21%
92	132855	Evergreen Marine	Taiwán	1	0,03%	268,43	0,21%
93	213184	N-Sun Energy	España	1	0,03%	265,00	0,21%
94	130081	Restaurant Brands Iberia	España	1	0,03%	259,70	0,20%
95	183585	Corredor Logística e Infraestrutura Sul	Brasil	1	0,03%	257,74	0,20%
96	186027	Veonet	Alemania	1	0,03%	250,00	0,20%
96	136408	EDP Renováveis	España	1	0,03%	250,00	0,20%
96	122527	Valfondo Inmuebles	España	1	0,03%	250,00	0,20%
97	52665	Companhia Florestal do Brasil	Brasil	2	0,06%	242,35	0,19%
98	185784	VH GSEO UK Holdings	Reino Unido	1	0,03%	240,40	0,19%
99	19048	B3 - Brasil, Bolsa, Balcão	Brasil	3	0,09%	237,59	0,19%
100	185888	México Proyectos y Desarrollos	México	1	0,03%	235,25	0,19%
101	204801	Complemento Filiales	Chile	1	0,03%	232,19	0,18%
101	6036	Copac	Chile	1	0,03%	232,19	0,18%
102	36757	Tencent	China	4	0,12%	230,48	0,18%
103	206129	TPB Acquisition Corporation I	Estados Unidos	1	0,03%	225,18	0,18%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
104	168974	Cone Sul	Brasil	1	0,03%	216,04	0,17%
105	204612	IHC - International Holding Company	Emiratos Árabes Unidos	1	0,03%	206,14	0,16%
106	164042	Arjun Infrastructure Partners	Reino Unido	3	0,09%	200,00	0,16%
107	111596	Quaero Capital	Suiza	1	0,03%	200,00	0,16%
107	210937	Rhesa UK Holdco	Reino Unido	1	0,03%	200,00	0,16%
107	70410	Knorr-Bremse	Alemania	1	0,03%	200,00	0,16%
108	111962	City Football Group (CFG)	Reino Unido	1	0,03%	196,64	0,15%
109	184039	Duet Acquisition Corp.	Malasia	1	0,03%	195,77	0,15%
110	5608	Cosan	Brasil	1	0,03%	190,31	0,15%
111	210846	Massy Gas Products Holdings	Trinidad y Tobago	2	0,06%	188,35	0,15%
112	183441	Bioceres Crop Solutions	Argentina	1	0,03%	188,15	0,15%
113	70080	Allianz Real Estate	Alemania	1	0,03%	185,00	0,15%
114	179467	Avellinia Capital	Reino Unido	1	0,03%	183,94	0,14%
114	179466	i80 Group	Estados Unidos	1	0,03%	183,94	0,14%
115	170086	AES Brasil Energia	Brasil	2	0,06%	183,22	0,14%
116	69446	Afya Participações	Brasil	4	0,12%	182,82	0,14%
117	10102	Pampa Energía	Argentina	2	0,06%	182,42	0,14%
118	5953	PRIO	Brasil	1	0,03%	181,40	0,14%
119	207049	Groupe Le Duff	Francia	1	0,03%	180,00	0,14%

ESPAÑA - INDUSTRIA

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)
120	5755	Glencore	Suiza	1	0,03%	179,96	0,14%
121	184553	Celulose Beira Industrial (Celbi)	Portugal	1	0,03%	179,06	0,14%
122	185547	Eurofarma Laboratorios	Brasil	1	0,03%	172,61	0,14%
123	56306	Tupy	Brasil	1	0,03%	171,39	0,14%
124	207357	TekniPlex Consumer Products	Estados Unidos	1	0,03%	169,13	0,13%
125	1392	Enagás	España	1	0,03%	168,00	0,13%
126	208027	MIP Cinco	España	1	0,03%	167,69	0,13%
127	68046	Fattal Hotels	Israel	1	0,03%	165,00	0,13%
127	180143	MGI - Media and Games Invest	Malta	1	0,03%	165,00	0,13%
128	59178	PetroRecôncavo	Brasil	1	0,03%	163,49	0,13%
129	133622	Emergência Participações	Brasil	3	0,09%	161,66	0,13%
130	211956	Proener	Argentina	4	0,12%	160,73	0,13%
131	166963	Arco Platform	Brasil	1	0,03%	152,97	0,12%
132	185977	Gruppo MutuiOnline	Italia	1	0,03%	150,00	0,12%
133	1759	Logista	España	2	0,06%	149,20	0,12%
134	12213	Grupo Sandoval	Perú	1	0,03%	149,03	0,12%
135	22720	SoftBank Group	Japón	3	0,09%	148,63	0,12%

PORTUGAL - LEGAL IMPORTE - 2022



RAN- KING	COMPANY ID	ENTITY	NATIVE COUNTRY	NUMBER OF TRAN- SACTIONS	MARKET SHARE (%)	VALUE (EURM)	MARKET SHARE (%)	BUY- SIDE DEALS	BUY-SIDE VALUE (EURM)	SELL- SIDE DEALS	SELL-SIDE VALUE (EURM)
1	1327	Linklaters Portugal	Portugal	4	16,00%	1.330,00	86,64%	3	1.180,00	1	150,00
2	599	DLA Piper ABBC	Portugal	3	12,00%	641,36	41,78%	2	111,36	1	530,00
3	1990	Cuatrecasas Portugal	Portugal	1	4,00%	530,00	34,53%	1	530,00	0	-
4	1719	Morais Leitão, Galvão Teles, Soares da Silva & Associados	Portugal	3	12,00%	516,64	33,66%	2	450,00	1	66,64
5	1623	Garrigues Portugal	Portugal	3	12,00%	450,00	29,32%	3	450,00	0	-
6	757	VdA - Vieira de Almeida	Portugal	4	16,00%	200,00	13,03%	3	-	1	200,00
7	2023	PLMJ	Portugal	3	12,00%	167,00	10,88%	1	-	2	167,00
8	27668	Antas da Cunha Ecija	Portugal	2	8,00%	52,00	3,39%	1	2,00	1	50,00
9	1825	SRS Advogados	Portugal	3	12,00%	4,50	0,29%	2	4,50	1	-
10	1056	CCA Law Firm	Portugal	1	4,00%	3,50	0,23%	1	3,50	0	-
11	983	Abreu Advogados	Portugal	2	8,00%	-	-	1	-	1	-
11	1266	Uría Menéndez - Proença de Carvalho	Portugal	2	8,00%	-	-	2	-	0	-
12	4586	Gómez-Acebo & Pombo Portugal	Portugal	1	4,00%	-	-	1	-	0	-
12	1780	Sérvulo & Associados	Portugal	1	4,00%	-	-	0	-	1	-

PORTUGAL - LEGAL

NUMERO DE TRANSACCIONES - 2022



RAN- KING	COMPANY ID	ENTITY	NATIVE COUNTRY	NUMBER OF TRAN- SACTIONS	MARKET SHARE (%)	VALUE (EURM)	MARKET SHARE (%)	BUY- SIDE DEALS	BUY-SIDE VALUE (EURM)	SELL- SIDE DEALS	SELL-SIDE VALUE (EURM)
1	1327	Linklaters Portugal	Portugal	4	16,00%	1.330,00	86,64%	3	1.180,00	1	150,00
2	757	VdA - Vieira de Almeida	Portugal	4	16,00%	200,00	13,03%	3	-	1	200,00
3	599	DLA Piper ABBC	Portugal	3	12,00%	641,36	41,78%	2	111,36	1	530,00
4	1719	Morais Leitão, Galvão Teles, Soares da Silva & Associados	Portugal	3	12,00%	516,64	33,66%	2	450,00	1	66,64
5	1623	Garrigues Portugal	Portugal	3	12,00%	450,00	29,32%	3	450,00	0	-
6	2023	PLMJ	Portugal	3	12,00%	167,00	10,88%	1	-	2	167,00
7	1825	SRS Advogados	Portugal	3	12,00%	4,50	0,29%	2	4,50	1	-
8	27668	Antas da Cunha Ecija	Portugal	2	8,00%	52,00	3,39%	1	2,00	1	50,00
9	983	Abreu Advogados	Portugal	2	8,00%	-	-	1	-	1	-
9	1266	Uría Menéndez - Proença de Carvalho	Portugal	2	8,00%	-	-	2	-	0	-
10	1990	Cuatrecasas Portugal	Portugal	1	4,00%	530,00	34,53%	1	530,00	0	-
11	1056	CCA Law Firm	Portugal	1	4,00%	3,50	0,23%	1	3,50	0	-
12	4586	Gómez-Acebo & Pombo Portugal	Portugal	1	4,00%	-	-	1	-	0	-
12	1780	Sérvulo & Associados	Portugal	1	4,00%	-	-	0	-	1	-

PORTUGAL - FINANCIAL IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
1	1297	Credit Suisse Group	Suiza	1	11,11%	600,00	27,78%	1	600,00	0	-
2	5465	XP Investimentos	Brasil	1	11,11%	344,62	15,95%	0	-	1	344,62
3	2757	Banco Itaú BBA	Brasil	1	11,11%	331,22	15,33%	1	331,22	0	-
3	132735	Ceres Inteligência	Brasil	1	11,11%	331,22	15,33%	0	-	1	331,22
4	14151	FTI Consulting Spain	España	1	11,11%	328,00	15,18%	1	328,00	0	-
5	182573	Hyperion Investment Advisory	Vietnam	1	11,11%	267,70	12,39%	0	-	1	267,70
6	173028	Alvarium Portugal	Portugal	1	11,11%	200,00	9,26%	0	-	1	200,00
6	120597	Oliver Wyman Portugal	Portugal	1	11,11%	200,00	9,26%	1	200,00	0	-
7	20333	BBVA Perú	Perú	1	11,11%	66,64	3,08%	0	-	1	66,64
8	853	CaixaBank Corporate Finance	España	1	11,11%	22,00	1,02%	0	-	1	22,00
9	2975	Royal Bank of Canada	Canadá	1	11,11%	-	-	0	-	1	-
9	10059	Sigrun Partners	España	1	11,11%	-	-	1	-	0	-

ESPAÑA - FINANCIAL
NUMERO DE TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
1	1726	Santander Corporate Investment Banking (SCIB)	España	3	8,33%	2.280,00	16,04%	1	580,00	2	1.700,00
2	1801	Lazard (Global)	Bermudas	3	8,33%	1.770,00	12,45%	0	-	3	1.770,00
3	124532	Greenhill & Co. Spain	España	3	8,33%	1.485,00	10,45%	1	905,00	2	580,00
4	8761	Banco Sabadell M&A Unit	España	3	8,33%	570,00	4,01%	0	-	3	570,00
5	62549	PJT Partners	Estados Unidos	2	5,56%	5.526,06	38,88%	1	700,00	1	4.826,06
6	1379	Rothschild (Global)	Francia	2	5,56%	4.826,06	33,96%	0	-	2	4.826,06
7	40228	Cantor Fitzgerald	Estados Unidos	2	5,56%	3.000,00	21,11%	0	-	2	3.000,00
8	21227	Crédit Agricole Corporate and Investment Bank	Francia	2	5,56%	905,00	6,37%	2	905,00	0	-
9	2757	Banco Itaú BBA	Brasil	2	5,56%	815,00	5,73%	1	-	1	815,00
10	14151	FTI Consulting Spain	España	2	5,56%	328,00	2,31%	2	328,00	0	-
11	2348	Nomura	Japón	2	5,56%	255,00	1,79%	1	255,00	1	-
12	7790	Astris Finance	Estados Unidos	2	5,56%	34,03	0,24%	1	-	1	34,03
13	179859	CohnReznick	Estados Unidos	2	5,56%	-	-	2	-	0	-
13	2975	Royal Bank of Canada	Canadá	2	5,56%	-	-	0	-	2	-
13	10059	Sigrun Partners	España	2	5,56%	-	-	2	-	0	-
14	1765	Goldman Sachs	Estados Unidos	1	2,78%	4.826,06	33,96%	1	4.826,06	0	-
14	2750	J.P. Morgan Chase International Holdings	Reino Unido	1	2,78%	4.826,06	33,96%	1	4.826,06	0	-
15	28985	BNP Paribas Corporate & Investment Banking España	España	1	2,78%	2.000,00	14,07%	1	2.000,00	0	-
16	9360	Citigroup Global Markets	Estados Unidos	1	2,78%	1.052,04	7,40%	1	1.052,04	0	-
17	2755	Banco Bradesco BBI	Brasil	1	2,78%	815,00	5,73%	1	815,00	0	-
17	2764	BTG Pactual	Brasil	1	2,78%	815,00	5,73%	0	-	1	815,00

ESPAÑA - FINANCIAL
NUMERO DE TRANSACCIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
17	6587	Citi Brasil	Brasil	1	2,78%	815,00	5,73%	1	815,00	0	-
18	1297	Credit Suisse Group	Suiza	1	2,78%	600,00	4,22%	1	600,00	0	-
19	65016	Guggenheim Securities	Estados Unidos	1	2,78%	570,00	4,01%	1	570,00	0	-
20	182573	Hyperion Investment Advisory	Vietnam	1	2,78%	267,70	1,88%	0	-	1	267,70
21	2467	AZ Capital	España	1	2,78%	255,00	1,79%	0	-	1	255,00
21	17014	Bank of America	Estados Unidos	1	2,78%	255,00	1,79%	0	-	1	255,00
22	22317	Société Générale Corporate & Investment Banking	Francia	1	2,78%	200,00	1,41%	1	200,00	0	-
23	99	Banco Santander	España	1	2,78%	78,77	0,55%	1	78,77	0	-
24	177181	Akereos Capital	Reino Unido	1	2,78%	-	-	0	-	1	-
24	853	CaixaBank Corporate Finance	España	1	2,78%	-	-	1	-	0	-
24	14148	FTI Consulting (Global)	Estados Unidos	1	2,78%	-	-	1	-	0	-
24	154800	JQ Advisors	España	1	2,78%	-	-	0	-	1	-
24	206807	LABS CF	Italia	1	2,78%	-	-	0	-	1	-
24	3858	Livingstone Partners	España	1	2,78%	-	-	0	-	1	-
24	23217	Mazars Group (Global)	Francia	1	2,78%	-	-	0	-	1	-
24	933	Mediobanca	Italia	1	2,78%	-	-	1	-	0	-
24	771	Norgestión	España	1	2,78%	-	-	1	-	0	-
24	1687	Translink Corporate Finance Spain	España	1	2,78%	-	-	0	-	1	-

ESPAÑA - FINANCIAL

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
1	62549	PJT Partners	Estados Unidos	2	5,56%	5.526,06	38,88%	1	700,00	1	4.826,06
2	1379	Rothschild (Global)	Francia	2	5,56%	4.826,06	33,96%	0	-	2	4.826,06
3	1765	Goldman Sachs	Estados Unidos	1	2,78%	4.826,06	33,96%	1	4.826,06	0	-
3	2750	J.P. Morgan Chase International Holdings	Reino Unido	1	2,78%	4.826,06	33,96%	1	4.826,06	0	-
4	40228	Cantor Fitzgerald	Estados Unidos	2	5,56%	3.000,00	21,11%	0	-	2	3.000,00
5	1726	Santander Corporate Investment Banking (SCIB)	España	3	8,33%	2.280,00	16,04%	1	580,00	2	1.700,00
6	28985	BNP Paribas Corporate & Investment Banking España	España	1	2,78%	2.000,00	14,07%	1	2.000,00	0	-
7	1801	Lazard (Global)	Bermudas	3	8,33%	1.770,00	12,45%	0	-	3	1.770,00
8	124532	Greenhill & Co. Spain	España	3	8,33%	1.485,00	10,45%	1	905,00	2	580,00
9	9360	Citigroup Global Markets	Estados Unidos	1	2,78%	1.052,04	7,40%	1	1.052,04	0	-
10	21227	Crédit Agricole Corporate and Investment Bank	Francia	2	5,56%	905,00	6,37%	2	905,00	0	-
11	2757	Banco Itaú BBA	Brasil	2	5,56%	815,00	5,73%	1	-	1	815,00
12	2755	Banco Bradesco BBI	Brasil	1	2,78%	815,00	5,73%	1	815,00	0	-
12	2764	BTG Pactual	Brasil	1	2,78%	815,00	5,73%	0	-	1	815,00
12	6587	Citi Brasil	Brasil	1	2,78%	815,00	5,73%	1	815,00	0	-
13	1297	Credit Suisse Group	Suiza	1	2,78%	600,00	4,22%	1	600,00	0	-
14	8761	Banco Sabadell M&A Unit	España	3	8,33%	570,00	4,01%	0	-	3	570,00
15	65016	Guggenheim Securities	Estados Unidos	1	2,78%	570,00	4,01%	1	570,00	0	-
16	14151	FTI Consulting Spain	España	2	5,56%	328,00	2,31%	2	328,00	0	-
17	182573	Hyperion Investment Advisory	Vietnam	1	2,78%	267,70	1,88%	0	-	1	267,70
18	2348	Nomura	Japón	2	5,56%	255,00	1,79%	1	255,00	1	-

ESPAÑA - FINANCIAL

IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
19	2467	AZ Capital	España	1	2,78%	255,00	1,79%	0	-	1	255,00
19	17014	Bank of America	Estados Unidos	1	2,78%	255,00	1,79%	0	-	1	255,00
20	22317	Société Générale Corporate & Investment Banking	Francia	1	2,78%	200,00	1,41%	1	200,00	0	-
21	99	Banco Santander	España	1	2,78%	78,77	0,55%	1	78,77	0	-
22	7790	Astris Finance	Estados Unidos	2	5,56%	34,03	0,24%	1	-	1	34,03
23	179859	CohnReznick	Estados Unidos	2	5,56%	-	-	2	-	0	-
23	2975	Royal Bank of Canada	Canadá	2	5,56%	-	-	0	-	2	-
23	10059	Sigrun Partners	España	2	5,56%	-	-	2	-	0	-
24	177181	Akereos Capital	Reino Unido	1	2,78%	-	-	0	-	1	-
24	853	CaixaBank Corporate Finance	España	1	2,78%	-	-	1	-	0	-
24	14148	FTI Consulting (Global)	Estados Unidos	1	2,78%	-	-	1	-	0	-
24	154800	JQ Advisors	España	1	2,78%	-	-	0	-	1	-
24	206807	LABS CF	Italia	1	2,78%	-	-	0	-	1	-
24	3858	Livingstone Partners	España	1	2,78%	-	-	0	-	1	-
24	23217	Mazars Group (Global)	Francia	1	2,78%	-	-	0	-	1	-
24	933	Mediobanca	Italia	1	2,78%	-	-	1	-	0	-
24	771	Norgestión	España	1	2,78%	-	-	1	-	0	-
24	1687	Translink Corporate Finance Spain	España	1	2,78%	-	-	0	-	1	-

ESPAÑA- LEGAL
NUMERO DE OPERACIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
1	304	Gómez-Acebo & Pombo España (Global)	España	54	27,00%	3.735,33	18,69%	51	2.645,33	3	1.090,00
2	455	Garrigues España (Global)	España	28	14,00%	1.339,53	6,70%	16	1.021,47	12	318,06
3	1184	Uría Menéndez España (Global)	España	21	10,50%	4.966,20	24,85%	13	538,45	8	4.427,75
4	358	Cuatrecasas España (Global)	España	18	9,00%	1.600,70	8,01%	9	1.388,20	9	212,50
5	1540	Linklaters Spain	España	14	7,00%	5.372,04	26,89%	11	2.372,04	3	3.000,00
6	840	Watson Farley & Williams España	España	13	6,50%	442,00	2,21%	6	442,00	7	-
7	1304	Baker McKenzie España	España	11	5,50%	2.150,94	10,76%	6	40,15	5	2.110,79
8	93	Montero Aramburu Abogados	España	10	5,00%	-	-	5	-	5	-
9	1258	ONTIER España	España	8	4,00%	637,00	3,19%	3	-	5	637,00
10	1377	Pérez-Llorca	España	8	4,00%	140,00	0,70%	5	140,00	3	-
11	11264	Osborne Clarke Spain	España	8	4,00%	24,90	0,12%	2	-	6	24,90
12	2409	DWF-RCD	España	7	3,50%	16,36	0,08%	3	0,50	4	15,86
13	1683	Allen & Overy Spain	España	6	3,00%	9.504,15	47,57%	1	-	5	9.504,15
14	906	Latham & Watkins España	España	6	3,00%	5.810,83	29,08%	3	5.406,06	3	404,77
15	246	Freshfields Bruckhaus Deringer España	España	5	2,50%	5.424,64	27,15%	3	4.346,09	2	1.078,55
16	1422	Herbert Smith Freehills Spain	España	5	2,50%	2.905,00	14,54%	4	2.905,00	1	-
17	42440	Andersen España	España	5	2,50%	255,53	1,28%	4	255,53	1	-
18	1954	King & Wood Mallesons España	España	4	2,00%	340,00	1,70%	1	12,00	3	328,00
19	2368	Bird & Bird España	España	4	2,00%	-	-	3	-	1	-
19	126275	Cases & Lacambra	España	4	2,00%	-	-	2	-	2	-
19	113003	Pinsent Masons España	España	4	2,00%	-	-	2	-	2	-

ESPAÑA- LEGAL
NUMERO DE OPERACIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
20	1615	DLA Piper España	España	3	1,50%	-	-	2	-	1	-
21	750	CMS Albiñana & Suárez de Lezo	España	2	1,00%	613,00	3,07%	1	-	1	613,00
22	708	Clifford Chance Spain	España	2	1,00%	528,00	2,64%	2	528,00	0	-
23	1870	Ashurst España	España	2	1,00%	30,00	0,15%	2	30,00	0	-
24	21953	White & Case España	España	2	1,00%	13,88	0,07%	2	13,88	0	-
25	30085	Rubio Laporta Asociados y Cia	España	1	0,50%	40,00	0,20%	0	-	1	40,00
26	517	Jones Day España	España	1	0,50%	33,48	0,17%	1	33,48	0	-
27	23661	Martínez-Echevarría Abogados	España	1	0,50%	23,68	0,12%	0	-	1	23,68
28	4086	Eversheds Sutherland	España	1	0,50%	14,30	0,07%	1	14,30	0	-
29	73169	Ceca Magán Abogados	España	1	0,50%	5,00	0,03%	1	5,00	0	-
30	26499	Lawesome	España	1	0,50%	1,60	0,01%	1	1,60	0	-
30	211822	Muro & San Juan, Tax and Legal	España	1	0,50%	1,60	0,01%	0	-	1	1,60
31	17216	Lexcrea	España	1	0,50%	0,50	0,00%	0	-	1	0,50
31	1413	Roca Junyent	España	1	0,50%	0,50	0,00%	0	-	1	0,50
32	125940	Aktion Legal Partners	España	1	0,50%	0,25	0,00%	0	-	1	0,25
33	2855	AGM Abogados	España	1	0,50%	-	-	1	-	0	-
33	136182	Avego Abogados	España	1	0,50%	-	-	0	-	1	-
33	1767	Broseta Abogados	España	1	0,50%	-	-	1	-	0	-
33	1141	Dentons España	España	1	0,50%	-	-	1	-	0	-
33	2410	Hogan Lovells España	España	1	0,50%	-	-	0	-	1	-
33	9251	MAIO Legal	España	1	0,50%	-	-	1	-	0	-

ESPAÑA- LEGAL
NUMERO DE OPERACIONES - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
33	8224	Mariscal & Abogados	España	1	0,50%	-	-	1	-	0	-
33	643	Mavens	España	1	0,50%	-	-	0	-	1	-
33	818	Ramón y Cajal	España	1	0,50%	-	-	0	-	1	-
33	179183	Schlaich Dauss	España	1	0,50%	-	-	1	-	0	-
33	15418	Squire Patton Boggs España	España	1	0,50%	-	-	0	-	1	-

ESPAÑA - LEGAL IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
1	1683	Allen & Overy Spain	España	6	3,00%	9.504,15	47,57%	1	-	5	9.504,15
2	906	Latham & Watkins España	España	6	3,00%	5.810,83	29,08%	3	5.406,06	3	404,77
3	246	Freshfields Bruckhaus Deringer España	España	5	2,50%	5.424,64	27,15%	3	4.346,09	2	1.078,55
4	1540	Linklaters Spain	España	14	7,00%	5.372,04	26,89%	11	2.372,04	3	3.000,00
5	1184	Uría Menéndez España (Global)	España	21	10,50%	4.966,20	24,85%	13	538,45	8	4.427,75
6	304	Gómez-Acebo & Pombo España (Global)	España	54	27,00%	3.735,33	18,69%	51	2.645,33	3	1.090,00
7	1422	Herbert Smith Freehills Spain	España	5	2,50%	2.905,00	14,54%	4	2.905,00	1	-
8	1304	Baker McKenzie España	España	11	5,50%	2.150,94	10,76%	6	40,15	5	2.110,79
9	358	Cuatrecasas España (Global)	España	18	9,00%	1.600,70	8,01%	9	1.388,20	9	212,50
10	455	Garrigues España (Global)	España	28	14,00%	1.339,53	6,70%	16	1.021,47	12	318,06
11	1258	ONTIER España	España	8	4,00%	637,00	3,19%	3	-	5	637,00
12	750	CMS Albiñana & Suárez de Lezo	España	2	1,00%	613,00	3,07%	1	-	1	613,00
13	708	Clifford Chance Spain	España	2	1,00%	528,00	2,64%	2	528,00	0	-
14	840	Watson Farley & Williams España	España	13	6,50%	442,00	2,21%	6	442,00	7	-
15	1954	King & Wood Mallesons España	España	4	2,00%	340,00	1,70%	1	12,00	3	328,00
16	42440	Andersen España	España	5	2,50%	255,53	1,28%	4	255,53	1	-
17	1377	Pérez-Llorca	España	8	4,00%	140,00	0,70%	5	140,00	3	-
18	30085	Rubio Laporta Asociados y Cia	España	1	0,50%	40,00	0,20%	0	-	1	40,00
19	517	Jones Day España	España	1	0,50%	33,48	0,17%	1	33,48	0	-
20	1870	Ashurst España	España	2	1,00%	30,00	0,15%	2	30,00	0	-
21	11264	Osborne Clarke Spain	España	8	4,00%	24,90	0,12%	2	-	6	24,90

ESPAÑA - LEGAL IMPORTE - 2022



RAN- KING	ID EMPRESA	EMPRESA	PAÍS ORÍGEN	NÚM. TRANSA- CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY- SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL- SIDE DEALS	SELL-SIDE IMPORTE (EURM)
22	23661	Martínez-Echevarría Abogados	España	1	0,50%	23,68	0,12%	0	-	1	23,68
23	2409	DWF-RCD	España	7	3,50%	16,36	0,08%	3	0,50	4	15,86
24	4086	Eversheds Sutherland	España	1	0,50%	14,30	0,07%	1	14,30	0	-
25	21953	White & Case España	España	2	1,00%	13,88	0,07%	2	13,88	0	-
26	73169	Ceca Magán Abogados	España	1	0,50%	5,00	0,03%	1	5,00	0	-
27	26499	Lawesome	España	1	0,50%	1,60	0,01%	1	1,60	0	-
27	211822	Muro & San Juan, Tax and Legal	España	1	0,50%	1,60	0,01%	0	-	1	1,60
28	17216	Lexcrea	España	1	0,50%	0,50	0,00%	0	-	1	0,50
28	1413	Roca Junyent	España	1	0,50%	0,50	0,00%	0	-	1	0,50
29	125940	Aktion Legal Partners	España	1	0,50%	0,25	0,00%	0	-	1	0,25
30	93	Montero Aramburu Abogados	España	10	5,00%	-	-	5	-	5	-
31	2368	Bird & Bird España	España	4	2,00%	-	-	3	-	1	-
31	126275	Cases & Lacambra	España	4	2,00%	-	-	2	-	2	-
31	113003	Pinsent Masons España	España	4	2,00%	-	-	2	-	2	-
32	1615	DLA Piper España	España	3	1,50%	-	-	2	-	1	-
33	2855	AGM Abogados	España	1	0,50%	-	-	1	-	0	-
33	136182	Avego Abogados	España	1	0,50%	-	-	0	-	1	-
33	1767	Broseta Abogados	España	1	0,50%	-	-	1	-	0	-
33	1141	Dentons España	España	1	0,50%	-	-	1	-	0	-
33	2410	Hogan Lovells España	España	1	0,50%	-	-	0	-	1	-
33	9251	MAIO Legal	España	1	0,50%	-	-	1	-	0	-

ESPAÑA - LEGAL
IMPORTE - 2022



RAN-KING	ID EMPRESA	EMPRESA	PAÍS ORIGEN	NÚM. TRANSAC-CIONES	MARKET SHARE (%)	IMPORTE (EURM)	MARKET SHARE (%)	BUY-SIDE DEALS	BUY-SIDE IMPORTE (EURM)	SELL-SIDE DEALS	SELL-SIDE IMPORTE (EURM)
33	8224	Mariscal & Abogados	España	1	0,50%	-	-	1	-	0	-
33	643	Mavens	España	1	0,50%	-	-	0	-	1	-
33	818	Ramón y Cajal	España	1	0,50%	-	-	0	-	1	-
33	179183	Schlaich Dauss	España	1	0,50%	-	-	1	-	0	-
33	15418	Squire Patton Boggs España	España	1	0,50%	-	-	0	-	1	-



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